

#300 STRATFORD GARDENS HOMES ASSOCIATION

Balance Sheet

January 31, 2025

ASSETS

Cash in Bank		\$ 79,915.67	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 7,822.41		
Less Reserve for Doubtful Accounts	<u>0.00</u>	7,822.41	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 89,138.08</u>

LIABILITIES

Prepaid Dues			
Accounts Payable--RRF			
Accounts Payable--HAKC		<u>1,212.46</u>	
TOTAL LIABILITIES			1,212.46

MEMBERS EQUITY

Homeowner's Reserves		66,003.03	
Current Earnings		<u>21,922.59</u>	
Total Reserves			<u>87,925.62</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 89,138.08</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION**Statement of Revenues and Expenses****January 31, 2025**

		Current Period		Annual	Budget
		Jan '25	Year to Date	Budget	Balance
A/C #					
REVENUE:					
	Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
	Other Service Assessment	0.00	\$ 44,928.00	44,928.00	0.00
	Less: Allow for Non-payers	0.00	0.00	(9,975.04)	(9,975.04)
	Interest on Investments	128.44	1,113.05	155.00	(958.05)
	Interest on Assessments	114.12	745.93	(185.00)	(930.93)
	Other Income	0.00	0.00	0.00	0.00
	PIAC Grant	0.00	0.00	0.00	0.00
	Insurance Proceeds	0.00	0.00	0.00	0.00
	Total Income	242.56	50,752.20	38,888.18	(11,864.02)
EXPENSES:					
50100	Administration	198.20	1,585.60	2,400.00	814.40
50200	Annual Meeting	0.00	0.00	1,000.00	1,000.00
50300	Other Services	0.00	5.40	0.00	(5.40)
50400	Insurance	0.00	524.60	1,800.00	1,275.40
50500	Legal Expenses	0.00	0.00	0.00	0.00
50600	Island Maintenance	0.00	11,395.21	8,600.00	(2,795.21)
	PIAC Grant	0.00	0.00	0.00	0.00
50602	Sprinkler Repair/Maintenance	0.00	556.35	2,850.00	2,293.65
50622	Capital Improvements Reserve	0.00	0.00	2,000.00	2,000.00
	Wall Repair	0.00	0.00	0.00	0.00
50622	Association Reserves	0.00	0.00	0.00	0.00
50700	Postage	9.33	162.47	270.00	107.53
51936	Newsletter	0.00	0.00	0.00	0.00
50800	Snow Plowing	0.00	0.00	500.00	500.00
51900	Social Activities	0.00	4,318.18	2,000.00	(2,318.18)
51920	New Neighbor	0.00	0.00	0.00	0.00
51934	Directories	0.00	0.00	1,200.00	1,200.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52110	Security Service	800.00	7,000.00	19,360.00	12,360.00
52200	Utilities	204.93	3,158.75	4,600.00	1,441.25
52400	Other	0.00	123.05	72.00	(51.05)
	Total Expenses	1,212.46	28,829.61	46,652.00	17,822.39
Excess of Revenues Over Expenses		\$ (969.90)	\$ 21,922.59	\$ (7,763.82)	